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MOGSC MEETS UK SERVICE COMPANIES IN LONDON, ABERDEEN, DURHAM

Three (3) MOGSC Committee made a trip to the UK between 26-30 March 2007 meeting a total of 54 UK companies in the oil & gas service business, and to highlight to them the Malaysian oil & gas.

The trip was sponsored by the UK Trade & Investment (UKTI) and the Scottish Development International (SDI). UKTI and SDI are the UK government organizations that support and promote UK companies in doing business overseas.

Gary Scroby, Senior Trade Manager UKTI of the British High Commission, Kuala Lumpur led the delegation of Sofiyan Yahya of Cekap Technical Services; Abdul Hamid Ibrahim of Perisai Teknologi and Allied Marine & Equipment; and Abd Razak Abu

Hurairah from Delcom Services.

The trip covered 3 cities – London, Aberdeen and Durham. In each of the city, presentation was made by Gary Scroby on the Oil & Gas Overview in Malaysia; followed by presentation by the MOGSC delegates. A one-to-one sessions were held between the MOGSC delegates and the UK companies after the presentations.



L-R: Sofiyan Yahya (Cekap), Gary Scroby (Senior Trade Manager, UKTI), Razak (Delcom) and Hamid Ibrahim (Perisai)



20 participants in Durham

These UK companies were keen to know more about doing business in Malaysia, and to have the opportunity to talk to the Malaysian delegation on how they can promote their products and services.

Whilst in Durham, MOGSC signed a Global Partnership with NOF Energy (a UK Trade Association). Under the global deal, MOGSC members will have access to UK's oil and gas supply chain, updated information on the UK continental shelf and a 'match-making' facility with UK-based supply chain companies.



In Aberdeen with the Scottish Development International personnel

SUMATEC ON OVERSEAS VENTURES

SUMATEC Resources Bhd's (Sumatec) wholly owned subsidiary, Semua Shipping Sdn Bhd, entered into two Shipbuilding Contracts with Yangzhou Kejin Shipyard Co., Ltd and Jiangsu Guotai International Group Co., Ltd for the construction of two (2) units of 8000 DWT product oil tanker for a total cash consideration of about USD12.10 million each.

The purchase of the vessels is part of Sumatec's strategy to further expand its marine transportation services. Delivery of the two vessels is expected to take place on 28 February and 31 May 2009 respectively. Following the delivery, the vessels will be used to perform contracts from major oil companies for the shipment of petroleum products.

On a separate note, the company (Sumatec), through its wholly owned sub-subsiidiary, Sumatec Development Sdn Bhd, entered into a Joint-Venture (JV) agreement with Sithru (Malaysia) Sdn Bhd to undertake the development of four (4) phases of 60,000 housing units for the Government of the Republic of Ghana through the Ministry of Water Resources, Works and Housing.

Under the JV, Sumatec Development will hold 51% equity stake while Sithru will own the balance 49% equity. The new JV company will be incorporated as soon as possible and is expected to commence operations by second quarter of 2007.

Sumatec's rationale for the housing project is to anchor and widen the company's footprint in Ghana as well as expand its revenue base. The company plans to achieve this by tapping into its strong construction abilities in new areas of

work. This strategic expansion is part of a larger plan to penetrate into Ghana's oil & gas and mining industries, which have yet to be exploited.

The construction of the housing properties will be jointly undertaken by Sumatec Development and the Government of Ghana. The collaboration is expected to result in more new opportunities in industrial and commercial sectors that cover natural resources, oil and gas and mining of base metals. The gross development value of the housing project is approximately USD1.0 billion.

On a similar development, the company (Sumatec) entered into another joint venture agreement with Tresco Shipping Sdn Bhd to acquire a contract of shipment of bitumen to Tipco Asphalt Public Company Limited of Thailand.

Under the JV, Sumatec will own 70% equity stake while Tresco will hold the balance of 30% equity. The new JV company will be incorporated as soon as possible and is expected to commence operations by second quarter of 2007.

The Joint Venture will enable Sumatec to acquire the contract of transportation of bitumen from Kemaman, Terengganu to the purported client in Thailand. Tresco had earlier received a letter of intent from the purported client for the provision of the transportation services.

MOGSC Welcomes new members...

IBM Malaysia Sdn. Bhd.	:	Zahirin Mokhtar Mizan Bin Sidney Augustin @ Ab Rahman Saiful Lizam Mohd Khamis Omar Abu Bakar
Bureau Veritas (M) Sdn. Bhd.	:	Ir. Hj Othman Abdul Kadir Tuan Hj Mas Ali bin Ahmat Hamdan Alham Mohamed Hussain bin Md Kamil
Tioman Drilling Company Sdn. Bhd.	:	Mohamad Basri Sulaiman Hasnarudin Mohd Yunus Patrick Donald Evers Noor Azlan bin Adnan



Announcement

MOGSC Directory 06/08

The MOGSC 06/08 Directory, which is currently in the final stages of completion, is expected to be ready by mid-May for distribution. The 74-page Directory, which includes an overview of the global and domestic markets, members' benefits, role of member companies and members' listing, amongst others, is aimed at creating greater awareness of the role by the MOGSC amongst various target audiences. The Directory is also designed to promote the businesses of member companies through domestic, regional and international collaborations.

Reminder

1. MOGSC AGM

The 4th AGM (Annual General Meeting) for MOGSC will be held at the Malaysian Petroleum Club (MPC) on Wednesday, 16 May 2007 at 4:15pm. Relevant documents pertaining to the meeting has been couriered to all respective companies registered under MOGSC. For further enquiries and confirmation of attendance, contact MOGSC Secretariat at mogsc@mogsc.org.my

2. Half-day Seminar jointly organized by MOGSC and Standard Chartered Bank

MOGSC jointly with Standard Chartered Bank Malaysia Berhad (SCB) is organizing a half-day seminar on 'Standard Chartered Bank - Supporting the Oil and Gas Service Providers'. Participation is free-of-charge as Standard Chartered is sponsoring the event. The event will be held at the Malaysian Petroleum Club on Thursday, 17 May 2007 from 9:00am – 1:00pm. RSVP by 14th May 2007 via mogsc@mogsc.org.my

3. MOGSC to participate in OGA 2007

MOGSC will be participating in the 11th Asian Oil, Gas and Petrochemical Engineering Exhibition 2007 (OGA) which will be held in Kuala Lumpur Convention Center (KLCC) from 13 June – 15 June 2007. Further enquiries, contact MOGSC Secretariat or YM Ungku Mokhsin Ungku Mohd at 03-2481311 or email umum99@fms.com.my